

A G E N D A
CITY OF TACOMA
FIREFIGHTERS' RELIEF AND PENSION BOARD

May 13, 2021
10:00 AM

This meeting will be held online with dial-in available for the public
Dial: 253-215-8782 -- Meeting ID: 839 5126 8995 -- Passcode: 535569

1. Roll call

2. Approval of minutes of April 1, 2021

3. UNFINISHED BUSINESS

4. COMMUNICATIONS

5. NEW BUSINESS

- a. Widow passed away May 1, 2021
- b. CPI cost of living increases due July 1, 2021. CPI is 1.9% -- **motion to approve the 2% minimum increase required by law** for applicable LEOFF 1 widows and retirees and widows retired prior to LEOFF -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation). Regardless of the CPI, such increase shall be at least 2%.
- c. Fire Pension Fund accounting through the first quarter ending March 31, 2021

6. PENSION FUND ROLL ITEMS

<i>Internal Fund Accounting Information</i>			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>March 2021</i>	<i>\$34.75</i>
<i>Regence usage/costs</i>	<i>196 retired</i>	<i>March 2021</i>	<i>170,573.11</i>
<i>Transfers to HCTF</i>		<i>March 2021</i>	<i>Unavailable</i>
<i>Current HCTF Balance</i>		<i>As of 04/23/2021</i>	<i>Unavailable</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>March 2021 – \$427.70 ea.</i>	<i>855.40</i>

Service pension - (taxable)	(7)	\$5,976.69
Disability pension - non duty (taxable)	(1)	42.09
Survivors pension - (taxable)	(17)	16,668.78
Survivors pension - (non-taxable)	(43)	45,330.33
Disability pension - duty (non-taxable)	(69)	89,546.64
Total Gross Pension for 137 retirees for April 2021		\$157,564.53
Reimbursements and Billings		\$27,520.13
GRAND TOTAL FOR PENSION AND BILLINGS		\$185,084.66

7. CLAIMS

8. ANY OTHER BUSINESS

9. ADJOURNMENT